

# **Ventura County Community College District**

## **Employee Benefit Election / Salary Reduction Agreement Premium Only Plan**

You may elect to have your portion of the medical premium deducted either on a pre-tax, or on an after-tax basis. By electing the pre-tax option your taxable income will be reduced. The District is obligated to inform you that if you elect the pre-tax payroll deduction, FICA taxes are not paid on this Section 125 salary deduction; therefore, your Social Security benefits at retirement may be reduced.

If you have any questions on which payroll deduction option is best for you, please contact your tax/financial advisor prior to completing this form.